



Travel Guard Business Travel Insurance

POLICY

Policynumber :	60.10.4117_en
Reason for issuing :	Adjusted policy
Broker :	AON (IPM)
Address :	POSTBUS 6662 6503 GD NIJMEGEN
Policyholder :	TECHNISCHE UNIVERSITEIT DELFT
Address :	STEVINWEG 1 2628 CN DELFT
Affiliated company :	- TU DELFT HOLDING B.V. and its affiliated companies, in which TECHNISCHE UNIVERSITEIT DELFT is holding an interest of at least 50%.
Insured :	All persons making business trips abroad on behalf of the policyholder and all persons within the educational framework of the Technical University of Delft, who travel abroad.
Inception date :	1 January 2017 at 0:00
Expiry date :	1 January 2018 at 0:00
Modification date :	1 January 2017 at 0:00
Insurance period :	12 months with tacit renewal.
Annual premium :	91.500,00 EUR (the premium is excluding insurance tax)
General Terms and Conditions. :	Travel Guard Business Travel Insurance (version 2010-01)

Insured amounts and benefits (per insured)

3. Personal Accident

3.1. Accidental death:

All insured persons

50.000,00 EUR

3.2. Permanent disablement as a result of an accident:

All insured persons	100,000.00 EUR
3.4. Additional covers	
3.4.1. Paraplegia	25,000.00 EUR
3.4.1. Quadriplegia	50,000.00 EUR
3.4.2. Dependent children	5,000.00 EUR
3.4.3. Retraining costs	up to 10,000.00 EUR
3.4.4. Replacement costs	up to 10,000.00 EUR
3.4.5. Hospitalisation per day	50.00 EUR
3.4.6. Coma per day	50.00 EUR
3.4.7. Cosmetic surgery	up to 5,000.00 EUR
3.4.8. Psychological counselling	up to 5,000.00 EUR
3.4.9. Personal belongings	up to 5,000.00 EUR
3.4.10. Funeral expenses	up to 7,500.00 EUR
3.4.11. Whiplash, % of the insured amount	up to 8%
3.4.12. Seatbelt	5,000.00 EUR
3.4.13. Life saver	25,000.00 EUR
3.4.14. Home modifications	up to 5,000.00 EUR
3.4.15. Partner/child	25,000.00 EUR
3.4.16. Scars	5 or 10%
3.4.17. Missing	
4. Medical Expenses and Assistance	
4.1 Medical Expenses	
4.1.1. Medical expenses abroad	real expenses
4.1.2. Medical expenses in the place of residence	up to 25,000.00 EUR
4.2 Medical Assistance	
4.2.1. Direct payment of medical expenses	
4.2.2. Medical referral	
4.2.3. Medical transport	real expenses
4.2.4. Supervising the clinical condition	
4.2.5. Sending a physician	
4.2.6. Sending medication	shipping costs
4.2.7. Repatriation to hospital or place of residence	real expenses
4.2.8. Accommodation	real expenses
4.2.9. Presence of relative	real expenses
4.2.10. Search and rescue	up to 25,000.00 EUR
4.2.11. Repatriation of the body	real expenses
4.2.12. Funeral expenses	up to 7,500.00 EUR
5. Travel Assistance	
5.1.1. Premature return	real expenses
5.1.2. Message relay	dispatching costs
5.1.3. Travel advice	
5.1.4. Referral	
5.1.5. Lost documents or luggage	

5.1.6. Cash advance	
5.1.7. Unforeseen delay	
6. Cancellation and interruption of the business trip up to 10,000.00 EUR	
6.1.1. Cancellation	
6.1.2. Interruption	
6.1.3. Change of travel	
6.1.4. Travel delay	up to 1,500.00 EUR
6.1.5. Travel extension	
7. Personal Belongings and business equipment	
7.1.1. Loss, theft or damage	up to 7,500.00 EUR
7.1.2. Luggage delay	up to 1,500.00 EUR
7.1.3. Travel and identity documents	up to 2,500.00 EUR
7.1.4. Cash, valuable documents and SIM cards	up to 2,500.00 EUR
8. Personal liability	
8.1. Bodily and material damage (per policy per year)	up to 5,000,000.00 EUR
9. Legal Assistance	
9.1.1 Legal assistance	up to 15,000.00 EUR
9.1.2 Detention	up to 5,000.00 EUR
9.1.3 Bail bond	up to 50,000.00 EUR
10. Kidnap, hijack and unlawful detention	
10.1 Daily cover, 400.00 EUR per day	up to 20,000.00 EUR
10.1 Advisory fee	up to 125,000.00 EUR
11. Political Evacuation and crisis containment	
11.1. Costs of evacuation	up to 50,000.00 EUR
11.4. Crisis Containment and disaster evacuation	up to 50,000.00 EUR

Limits

Cumulation limit (Article 1.32):

- In case of using any airplane 30.000.000,00 EUR
 - In all other events 50.00.00,00 EUR
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Deviations on the General Terms and Conditions.

- Coverage Employees and students:

Travel related to participation in Dream Team

It is hereby noted that business travel related to participation in the Dream Team(s) is also covered under this policy.

Coverage is subject to the following:

- Rescue teams are nearby; and
- All necessary safety precautions have been taken.

Travel related to participation in Ocean clean up projects for employees and students:

It is hereby noted that business travel related to participation in Ocean clean up projects is also covered under this policy. Coverage under this policy does not accumulate with the coverage under the Group Personal Accident Policy with policy number 60.14.6270.

Coverage is subject to the following:

- Trips abroad are within the framework of the specific project.

Urgent Medical assistance/evacuation:

It is hereby noted that the Policyholder will pay the costs for repatriation and all additional costs in the following cases:

- (a) When there is no need for urgent medical assistance; or
- (b) When there is no need for (recommended) political evacuation due to political or military activities.

Deductible article 6 (Cancellation & Interruption of the business trip and studyrelated):

It is hereby noted that a deductible of 10% of the amount of the claim is applicable per claim.

The following is applicable:

Coverage description

The Company shall pay up to EUR 10.000,00 or the sum insured as stated in the policy schedule, with a maximum of EUR 50.000,00 per policy year, if the costs are the result of an unforeseen cause against the will of the Policyholder and the Insured, and these costs cannot be recovered from a third party when on a trip during the term of the insurance.

Only expenses made as a result of a covered event have the right to compensation for the hereafter described expenses.

1. Cancellation fees

The fees payable due to the cancellation of a proposed travel agreement and/or connected rental agreements consist of:

- payments already made;

- payments still to be carried out on grounds of contractual obligations;
- eventual transfer costs.

2. Expenses due to premature conclusion of the journey

These expenses are expressed in the day rate, as described below in article “Damage”, when the journey is prematurely concluded and the already paid expenses, with regard to the journey and/or rental agreement, cannot be enjoyed. A premature conclusion can be spoken of at the moment of an initiated return at least 8 hours before the initial time of departure has taken place.

3. Expenses due to departure delays

These expenses are a result of a later departure following a covered incident, as given below in article “Covered event”. The day rate will be compensated in case of departure delay by one or more days.

Covered events

The following are considered as covered events:

- death, serious illness, or serious accidental injuring of the Insured;
- death, serious illness, or serious accidental injuring of family members of the Insured party in the 1st or 2nd degree;
- not submitting to a vaccination necessary for staying in the travel destination country due to expert medical recommendation, the Insured party having no previous knowledge of medical objections to vaccination;
- serious damage to the holiday accommodations, so that staying at the named accommodation, or temporarily elsewhere in the surrounding area, and under similar circumstances, is not possible;
- such serious damage to the property, or such emergency conditions (due to a damage incident) at a company where the Insured party is employed, that their presence is urgently required in the country of residence;
- The unexpected assignment of rental accommodations, starting in the period 30 days previous to the start of the journey, until the last day, provided that it is regarding the rental accommodation of an accompanying insured party;
- involuntary unemployment of the Insured party during the journey as a result of the total or partial closure of the company where the Insured party works;
- the unforeseen cancellation of, within 7 days before the start of the journey, motor vehicle is kept in a reasonable state, no older than 8 years, and could not have been reasonably (emergency) repaired or replaced in due time;

Deductible article 7 (Personal belongings & business equipment):

In deviation on the GTC the maximum insured amount is EUR 5.000,00 per claim.

It is hereby noted that a deductible of EUR 150,00 is applicable per claim.

Maximum duration of the trip

It is hereby noted that in deviation of article of the GTC the maximum insured duration of the trip is:

- 180 days

The Company is not liable to make any payments for liability under any coverage sections of this policy or make any payments under any extension:

For any loss or claim arising in, or where the insured or any beneficiary under the policy is a citizen or instrumental in the government of, any country(ies) against which any laws and/or regulations governing the policy and/or the insurer, its parent company or its ultimate controlling entity have established an embargo or other form of economic sanction which have the effect of prohibiting the insurer to provide insurance coverage

transacting business with or otherwise offering economic benefits to the insured or any other beneficiary under the policy.

Premium calculation

The premium was calculated based on the following information as received from the policy holder:

Premium per travel day for employees (all other insured persons than students): EUR 1,25 per travel day

Premium per travel day for students: EUR 0,90.

Number of travel days: 90000

The premium also considers the conditions of Article 2 and the deviations on the General Terms and Conditions.

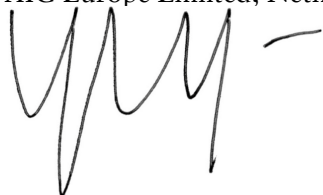
The annual premium is valid for three consecutive years of insurance. By the end of this period, the Policy holder agrees to report the insurer of all necessary information concerning that year, on which the new premium for the following three years will be based.

If the information on which the premium was based, during any year of insurance, is exceeded by at least 5,00% the policy holder is obliged to inform the insurance company. Consequently, the annual premium will be adjusted by the next expiry date. The insurance company will only recalculate the premium if there is a deviation of more than 250,00 EUR.

The annual minimum premium is 500,00 EUR

Capelle aan den IJssel, 4 April 2017

AIG Europe Limited, Netherlands.



J.M.J. Zohlandt
General Manager